

Information about your

INCREASED
SHARE
INSURANCE

Provided by:

EXCESS SHARE INSURANCE
CORPORATION



We are pleased to inform you that your deposit accounts are now insured up to \$500,000 in this credit union.*

This exceptional level of coverage is attained through a combination of federal insurance provided by the National Credit Union Administration (NCUA) and private insurance by Excess Share Insurance Corporation (ESI).

First, NCUA now insures your savings, checking and share certificates up to a combined total of \$250,000*. Joint and certain other account relationships are insured separately and are subject to other federal guidelines. Retirement accounts continue to be insured separately by the NCUA up to \$250,000. For details about federal insurance coverage on your accounts, or how you can possibly structure your accounts to qualify for greater federal coverage, please check with your credit union.

***IMPORTANT NOTICE:**

Under the Helping Families Save Their Homes Act of 2009, federal share insurance for select deposit accounts was temporarily increased from \$100,000 to \$250,000 per member. This temporary increase in coverage is to expire December 31, 2013. Federal insurance coverage for IRA accounts is permanently set at \$250,000 per member.

Second, your credit union's board of directors has chosen to provide an additional \$250,000 of deposit insurance coverage to qualifying accounts through ESI, a licensed property and casualty insurance company. This supplemental share insurance coverage from ESI has been available to credit unions since 1993.

ABOUT COVERAGE

Members exceeding the maximum level of coverage provided by the NCUA are also insured up to an additional \$250,000 by ESI. For example, if an individual member has a savings account, checking account and share certificate at the credit union that when added together amounts to \$390,000... \$250,000 is insured by the NCUA and the remaining \$140,000 is insured by ESI. Excess deposit insurance is payable only upon the failure and liquidation of the insured credit union.

To receive ESI's additional insurance, every quarter the credit union must file specific required reports and also pay premiums on a quarterly basis. Individual policies are not provided to consumers; however, we must track those accounts eligible for excess coverage and provide that information to ESI on a quarterly basis.

TERMINATION

Either the credit union or ESI may terminate this coverage, but in either case you must be notified of any changes in the insurance of your accounts.

ABOUT ESI

Excess Share Insurance Corporation is a wholly owned subsidiary of American Share Insurance, the nation's largest private deposit insurer for credit unions, and headquartered in Dublin, Ohio. To operate in this state, the company was required to file with, and receive authorization from, the state's department of insurance. Furthermore, ESI is required to file periodic reports and undergo regular review from the state to assure its compliance with statutes and regulations. The corporation is also subjected to an annual examination by a nationally recognized auditing firm and an actuarial assessment of its reserves for losses by an independent actuary.

The company operates throughout the country and has taken great care to maximize the geographical and occupational diversity within its insured credit unions. Excess share insurance is available only to qualifying credit unions meeting the company's rigid underwriting requirements. To be eligible for this coverage, we must comply with ESI's high standards of performance.

MORE INFORMATION

Information regarding your excess deposit insurance coverage can be obtained by contacting the credit union. You may also contact ESI or visit their website at www.excessshare.com.



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Insurance Corporation

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Excess Share Insurance is not
a federal or state government agency.

TEMPORARY INCREASE IN FEDERAL COVERAGE
EFFECTIVE THROUGH DECEMBER 31, 2013.

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