

# Your Insured Funds

## KEEPING YOU SAFE AND SECURE FOR GENERATIONS TO COME

ESI's \$250,000 of additional deposit coverage can offer individual credit union members up to \$500,000 of total savings coverage... something not available to banks or thrifts.

| Account Type | NCUA Coverage | ESI Coverage | Total Insured |
|--------------|---------------|--------------|---------------|
| Individual   | \$ 250,000    | \$ 250,000   | \$ 500,000    |
| Joint        | \$ 250,000    | \$ 250,000   | \$ 500,000    |
| IRA          | \$ 250,000    | \$ 250,000   | \$ 500,000    |

Example only



Excess share insurance, as offered by ESI, provides additional security on your deposits beyond that of the credit union's primary insurer.\* For instance, combined with federal share insurance, excess share insurance can provide up to \$500,000\*\* in total coverage per member on the sum of your traditional savings/demand accounts, and up to \$500,000 on your IRAs. This exceptional level of protection gives credit union members like you the financial security you are seeking during these uncertain times.

- No credit union member has ever lost money in any ESI-insured deposit.
- Founded in 1993, ESI is a licensed property and casualty insurance company domiciled in the State of Ohio. ESI is a wholly owned subsidiary of American Share Insurance (ASI), which was founded in 1974.
- ESI provides additional deposit insurance to credit unions... and only credit unions... in 32 states plus the District of Columbia. There is no direct cost to the member for ESI's coverage.
- ESI has always been and continues to be in good standing with the various insurance departments and regulators in all states of operations.
- ESI's financial statements are audited by a nationally recognized "Big 4" CPA firm and its loss reserves are certified by internationally recognized actuaries. The corporation maintains various committed lines of credit and reinsurance from national firms, which further strengthens its financial position.
- A majority of ESI's assets are held in cash and US government-guaranteed bonds and US Treasuries. ESI does not hold the types of investments that plagued many financial institutions and investment firms in recent years.
- ESI has reinsurance with an A++ rated company, which is the highest rating available.
- ESI is not assigned a traditional insurance industry rating by companies like A.M. Best or Standard and Poor's due to the limited number of companies in our industry. Financial data and other information are supplied to rating services for their review and analysis.
- ESI is selective as to who it insures. Not all credit unions that apply for coverage are accepted due to ESI's strict underwriting standards.
- The ESI insurance fund has never needed a bailout and doesn't need one now. For 18 years, it has been a strong, high-quality program that credit union members can trust and rely upon.

\* ESI's coverage may be less than \$250,000 and be limited to certain account types. Please contact your credit union to determine the exact nature and extent of the coverage available from your credit union's primary insurer and ESI.

\*\* Please verify with your credit union that it actually has a policy with ESI for full or standard coverage, which provides up to \$250,000 of coverage in addition to that of the primary insurer's coverage of \$250,000 in most cases. Together the two amount to \$500,000.

